24 November 2020 ASX Announcement

## creditclear limited

### Credit Clear appoints Christine Christian AO as new Independent Non-Executive Director

### Highlights:

- Christine Christian has an extensive 30-year track record together with outstanding experience in financial services, investment and consumer and commercial credit risk
- Ms. Christian is former CEO of Dun & Bradstreet Australia and New Zealand and former Chair of Dun & Bradstreet Consumer Credit Services, spanning more than 20 years
- Ms. Christian is currently serving on a number of other boards including as Deputy Chairman of financial services firm FlexiGroup (ASX: FXL), Non-Executive Director of MaxCap Group and Non-Executive Director of Lonsec. She is also Deputy President and Board member of the State Library of Victoria and Council member of La Trobe University
- Ms. Christian was awarded a Medal of the Order of Australia in June 2020 in recognition of her distinguished service to the financial and investment sectors, to women in business, and her support for emerging entrepreneurs.

Australian receivables management solution provider Credit Clear Limited (ASX:CCR) is pleased to announce the appointment of Ms. Christine Christian AO to its Board as an Independent Non-Executive Director.

Ms. Christian is a leading business executive with more than 30 years of experience in financial services, investment, private equity, credit risk and digital media across executive and advisory roles in Australia, the US, China and India.

Her career includes more than 15 years as Chief Executive Officer of credit check and receivables management company, Dun & Bradstreet from 1997 to 2013 and as Chairman of Dun & Bradstreet Consumer Credit Services from 2004 to 2013.

She co-founded and was a Director of US-based Powerlinx Inc after leaving Dun & Bradstreet.

Since then, she has served on numerous boards including as Non-Executive Director of Scottish Pacific Business Finance, ME Bank, Victorian Managed Insurance Authority and as Chairman of Kirwood Capital. Christine is former President of Chief Executive Women and founding Chairman of Business Information Industry Association of Hong Kong and the Middle East.

Ms. Christian is currently Deputy Chairman and Non-Executive Director of financial services firm FlexiGroup Limited (ASX: FXL), Non-Executive Director of MaxCap Group, a leading commercial real estate (CRE) investment manager and Non-Executive Director of Lonsec, an investment rating and research company. Christine also serves on the board of the State Library of Victoria and is a Council Member of the La Trobe University.

She was named as an Officer of the Order of Australia (AO) this year for her distinguished service to the financial and investment sectors, to women in business and through support for emerging entrepreneurs.

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# creditclear limited

Credit Clear Chairman Gerd Schenkel said he was pleased to welcome a candidate as distinguished as Ms. Christian to the Board, "Having recently listed on the ASX, we are further investing in our foundation for sustained growth, and having Christine on the Board is an important part of that.

"Christine has been a leader in her field for many years and we look forward to benefitting from her experience as a highly successful executive, board member, investor and entrepreneur," he said.

Ms. Christian said that it was a privilege to be joining the board of Credit Clear, "It is an exciting time in the company's evolution. Credit Clear, through its proprietary technology and platform is uniquely positioned to transform the sector by changing the way customers manage their payments," she said.

Mr Schenkel continued: "Credit Clear has begun its life as a public company with good momentum. We are seeing strong interest from potential new clients and existing customers are continuing to migrate work to the digital platform, taking advantage of its superior offering."

Credit Clear listed on the ASX on 27 October 2020 after completing an Initial Public Offer (IPO) that raised \$15 million. The Company is using funds from its IPO to further grow its base of more than 800 government and corporate clients.

Ms. Christian joins existing Directors which include Marcus Price who founded PEXA in 2010 and was sold in 2016 for \$1.6b, Gerd Schenkel who founded UBank (for National Australia Bank) in 2008, as well as co-founders Mark Casey and Lewis Romano.

Credit Clear will hold its Annual General Meeting on Monday, 30 November 2020 at 12pm (AEDT) and it will be held virtually using the online platform provided by our share registry, Link Market Services: https://agmlive.link/CCR20

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### **About Credit Clear**

Founded in 2015, Credit Clear Limited is an Australian receivables management solution provider that has developed a proprietary digital billing and communication technology platform which helps businesses improve financial outcomes by changing the way customers manage their payments.

Credit Clear manages over 300,000 active customer accounts across a range of industries including transport, financial services, government and utilities. The Company is based in Australia with headquarters in Melbourne and offices in Sydney, Brisbane, Adelaide, Perth and Geelong.

### www.creditclear.com.au

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